

Smiths News PLC

Group Income Statement for the 12 months ended 31 August 2011

	Audited 12 months to 31 Aug 2011			Audited 12 months to 31 Aug 2010		
	Underlying*	Non-recurring & other items**	Total	Underlying*	Non-recurring & other items**	Total
Continuing operations						
Revenue	1,734.4	-	1,734.4	1,829.6	-	1,829.6
Operating profit	41.7	(6.5)	35.2	37.1	(6.9)	30.2
Investment revenues	1.2	-	1.2	1.1	-	1.1
Finance costs	(4.3)	-	(4.3)	(3.2)	-	(3.2)
Profit before tax	38.6	(6.5)	32.1	35.0	(6.9)	28.1
Taxation	(10.4)	0.2	(10.2)	(8.6)	1.7	(6.9)
Profit for the year	28.2	(6.3)	21.9	26.4	(5.2)	21.2
Earnings per share						
<i>Basic</i>	<i>15.5p</i>		<i>12.1p</i>	<i>14.6p</i>		<i>11.7p</i>
<i>Diluted</i>	<i>15.3p</i>		<i>11.9p</i>	<i>14.4p</i>		<i>11.5p</i>
Equity dividends per share			8.0p			7.4p